

Friday, 30 September, 2016

Surgical Innovations Group plc

(the "Company")

Issue of Shares

The Company has issued and allotted a total of 688,421 ordinary shares of 1p each ("Shares") at a price of 2.375 pence per share to Nigel Rogers, Executive Chairman, and Michael McMahon, Paul Hardy and Alistair Taylor, Non-Executive Directors.

Details of the Shares issued and the resulting holdings of each of the directors are as follows:

Director	Shares issued	Resulting holding	Percentage of enlarged share capital
Nigel Rogers	183,158	3,347,031	0.68%
Michael McMahon	126,316	18,085,682	3.70%
Paul Hardy *	210,526	3,418,617	0.70%
Alistair Taylor	168,421	558,620	0.11%

* Paul Hardy's beneficial holding comprises the holdings of Hardy Transaction Management Limited, a company in which he has a controlling interest, and his SIPP

As the Shares have been issued in lieu of remuneration for the third quarter of 2016, the issue price was set at the closing price on the date of the Company's payroll in September.

Application will be made for 688,421 Shares to be admitted to trading on AIM ("Admission") which is expected to take place on 5 October 2016.

Following Admission, the total number of ordinary shares in issue will be 488,681,435 with each share carrying the right to one vote. The above figure may be used by shareholders as the denominator for the purposes of calculating their holding in the Company under the Disclosure Guidance and Transparency Rules.

ENDS

For further information please visit www.sigrouplc.com or contact:

Enquiries:

For further information please contact:

Surgical Innovations Group Plc

www.sigrouplc.com

Nigel Rogers, Executive Chairman

Tel: 0113 230 7597

Melanie Ross, Group FD & Managing Director,
SI Ltd

WH Ireland Limited (NOMAD & Broker)

Tel: 0113 394 6600

Tim Feather/Liam Gribben

**Walbrook PR (Financial PR & Investor
Relations)**

Tel: 020 7933 8780

or si@walbrookpr.com

Paul McManus

Mob: 07980 541 893

Natalie Bruce

Mob: 07884 666 994