

The Board of Surgical Innovations (AIM:SUN) announces the departure of Graham Bowland as the Company's Chief Executive Officer with immediate effect. Chief Financial Officer Mike Thornton has been appointed as the Company's Interim Chief Executive Officer.

The Company's Non-executive Directors have also unanimously agreed to waive their entitlements to receive any fees or other remuneration in respect of any services they provide to the Company after the date of this announcement until further notice as the Company focuses on cost savings and cash generation.